Tripoli, Libya, October 31 (Infosplusgabon) - The Libyan National Oil Company (NOC) has announced commencement of production at the Sinaon MN 100 oil field in the western Libyan town of Nalou.

NOC chairman Mustapha Sanalla said in a statement on Friday that the inauguration of the oil field coincides with the 59th anniversary of the start of production and export of Libyan oil.

He said it contains an economic stock of oil and gas in an area that has been discovered since 1980 and drilling began in the same year and continued until 1987.

It brings the total wells to 48, he said, adding that 21 have been evaluated as producing wells.
Mr Sanalla said the Arab Gulf Oil Company, based in Benghazi, manages the oil field located in the far west of Libya, "proof that Libya is a single unit and a single institution".

He also noted that the Arab Gulf Oil Company, which is a branch of the National Oil Company, has carried out several studies in order to develop this field through two stages.

He explained that the first stage consisted of placing the field into early production with the aim of conducting long-term tests to evaluate the reservoirs and collect the required technical information, in addition to producing 10,000 barrels per day.

Mr Sanalla said the second stage includes the complete development of the field to produce all its formulations and work to increase the average production and reach its maximum capacity which is equivalent to about 50,000 barrels and associated gas and condensate, with the installation of permanent surface equipment.

The opening of this new oil field comes after the NOC announced the lifting of the force majeure status on the El Fil oil field and the complete end of the blockade in all Libyan fields and ports, which began last January.
Libya's oil production of 680,000 barrels per day is expected to rise to 1 million barrels per day in the coming weeks, according to NOC forecasts.